

# Financial



2nd Quarter 2010

# FLOW

Quarterly

A quarterly publication for the members of Metropolitan Water District Federal Credit Union.

## Now You Can Access Your Credit Union Account At Hundreds of Locations Across The Country!

MWD Federal Credit Union has joined together with other credit unions in a cooperative effort to bring you a new choice in financial convenience via the Co-Op Shared Branching. Now you can perform many of your financial transactions and obtain services at branches of other credit unions and self-service locations belonging to the network.

### How Does It Work?

Your membership and accounts remain here at MWDFCU, but now you can access your accounts and conduct your credit union business through any one of thousands of Co-Op Shared Branching locations. You simply find the nearest credit union that is a CU Service Center, go in and tell them you're making a transaction from your account with MWDFCU. They will confirm your identity and then help you with whatever transaction you need. In this way, through a network of participating credit unions and retailers, access to your accounts and other services is made more convenient.

### Convenience For You and Your Family

For family members or any member who does not work at Union Station, the credit union just became a lot more convenient. Now you and your family can use one of the many shared branches in the network!

### Convenience When Relocating or Vacationing

No matter where you may be on the road, your credit union is still nearby! With so many convenient locations, you will be able to access your credit union account even if you travel or relocate hundreds of miles away.

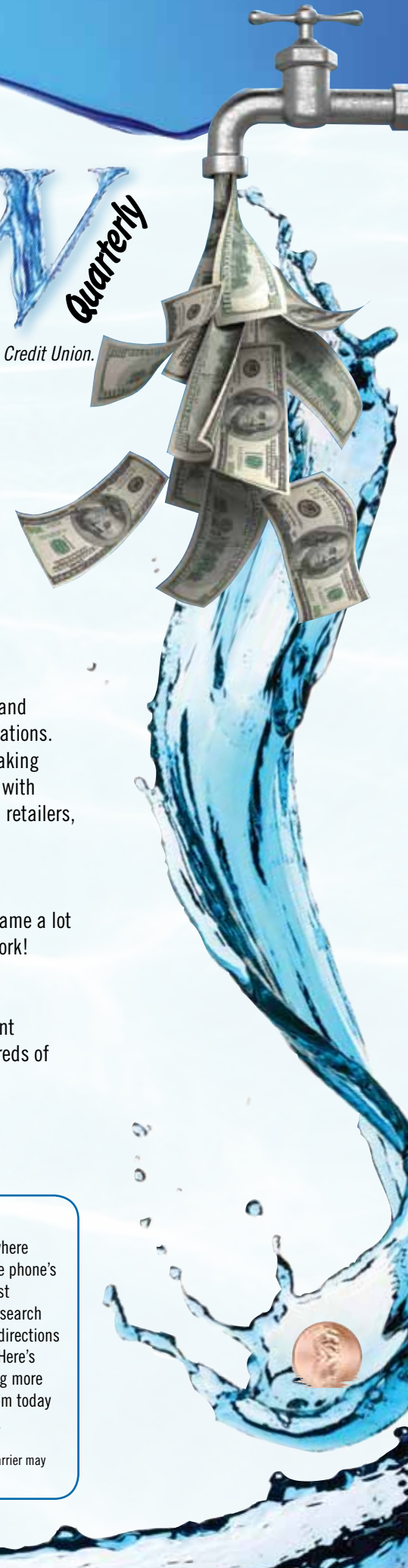
*For information on how to find or use a Shared Branching location just log onto [www.cuservicecenters.com](http://www.cuservicecenters.com).*



**Find a center  
on the go**  
[m.cuservicecenters.com](http://m.cuservicecenters.com)

Sometimes you realize you need to find the nearest branch after you've left your home or office. That's where [m.cuservicecenters.com](http://m.cuservicecenters.com) comes in. Using your mobile phone's internet browser\* you can quickly search for the most convenient CU Service Center or Vcom location. The search will also tell you the location hours, provide driving directions and you can even call ahead if you have questions. Here's just another way your credit union is making banking more convenient for you. Bookmark [m.cuservicecenters.com](http://m.cuservicecenters.com) today for quick access to the locations you need on the go.

\*While this service is free, data charges from your mobile phone carrier may apply. Check with your carrier for details.



# ASK the Waterman



## Words & Wisdom from our CEO, David Waterman

Each quarter, our CEO will either answer a specific question from a member or a commonly asked member question, or he'll give information and advice on a financial topic that will be beneficial to MWD members.

## Did You Know?

Did you know that when you need a copy of checks you've written on your MWDFCU account, you can access draft imaging on your own? Although these days it is rare that you need a printed copy of a check, most of us do need this feature at one time or another and with our online Home Banking system, it's easier than ever to do to get the information you need.

Just log on to Home Banking and from the column on the left, select "Accounts". Then on the resulting page - from the header row you would select "Drafts". Finally, you'll click on the draft number to retrieve a copy of your check.

I hope you'll agree that this is a convenient way to review your check copies. Our system provides around-the-clock online access to images of checks that have been paid and provides you with the ability to view the front and back of your cleared checks without delay. You can view and print up to six months of check images.

**Check Imaging is a secure way for you to view your checks online. The safety of your records is of the utmost importance to us. The service is only available via Internet Banking using your member number and password known only to you.**

- David Waterman

Summary	Detail	History	Statement	Transfer	Drafts
Welcome					
Deposit Accounts					
Account	Description	Current	Available		
Savings	REGULAR SHARES	\$55.00	\$30.00		
Draft	SHARE DRAFTS	\$45.00	\$45.00		
Loan Accounts					
Account	Description	Current	Credit Line		

The question is *taxes*.  
The answer is *my CU*.

## Need a "Tax Break"?



## Are you looking for some extra cash to help pay your taxes?

Your MWDFCU is here to help. With our Tax Time Loan, qualified members can receive a low fixed rate loan to help pay Federal, State, or Property Taxes - or anything else that is coming up this spring.

- Fixed rates as low as **7.99% APR\***
- Borrow up to \$5,000
- Loan term of 12 months

### Apply Today

- Download an application at [mwdfcu.org](http://mwdfcu.org)
- Stop by the credit union office
- Or give us a call at 213-217-6612

## Relax ...we've got you covered!

\*APR=Annual Percentage Rate. 7.99% is our lowest available rate. Your rate may vary. Qualification is based on credit history, debt, and the ability to repay. A loan of \$1,000 with a rate of 7.99% and a term of 12 months would have a payment of \$87.00 per month. Minimum loan amount is \$500. Refinancing of existing MWDFCU loans not available with this offer. Loan must be funded by April 30, 2010. Not valid with any other offers. Rates subject to change without notice.



## You Can't Lose With Our Balance Transfer Rate of 5.99% APR\*



Do you have credit cards from other financial institutions or department stores? If so, you're probably paying way too much in finance charges! Why continue to pay outrageous interest rates when you can transfer your balances to your MWDFCU Visa Card and get a low fixed rate of just 5.99% APR\* until the amount transferred is paid in full!

Transfer your balances as soon as possible to get in on this super-low interest rate.

*Give us a call and talk to a loan representative today.*

*\*APR = Annual Percentage Rate. 5.99% APR is a special promotional offer. Transferred Balances will continue to accrue interest at the promotional rate of 5.99% until the transferred balance is paid in full. Purchases will remain at your regular Visa Card rate. Our lowest available regular rate is 6.0% APR. Your regular rate may vary. Additional restrictions may apply.*



We'd like to thank everyone who attended MWDFCU's 54th Annual Meeting on March 17, 2010 at the Courtyard Cafe. Members in attendance enjoyed refreshments as they heard information on the credit union's performance in 2009, as well as our plans and goals for 2010. Four open seats were filled by a majority vote; three incumbents, Hamid Esfahani, Debbie Ng, and Jose Sanchez were re-elected, and Chris Beggs was newly elected into an open Directors seat. Chris is a 15 year MWD employee, and has a long list of credentials, including an M.A. Degree in Executive Management/Business/Ethics from Claremont Graduate University.

Multiple door prizes were awarded, and Bridget Baty was the winner of our grand prize, a complete Wii Entertainment System. The credit union's Annual Meeting is a great way to get involved and learn more about the credit union and the way we operate.

If you were unable to attend this year's meeting, we hope to see you at our Annual Meeting in 2011!



Chris Beggs - Director  
Board of Directors



Bridget Baty - Grand Prize  
Winner

## We Hope You Like Our NEW LOOK!

Welcome to our new newsletter format. As you can see, we have taken on a brand new look which was created specifically with MWD employees in mind. We've developed this look as an acknowledgement and reminder of our close connection to our members and our strong commitment to serving your needs. Our products and services were developed specifically with our members in mind and no other financial institution can offer you this type of exclusive commitment!

We have a new name for our newsletter and a new look, but we're still the same credit union you've come to know and depend on for your financial needs. Whatever the financial question, your credit union is the answer!

## Thanks for your continued membership!

Let us know what you  
think of our new look!



**The question is convenient financing.  
The answer is my CU.**



## **Convenient New Credit Union Program Brings MWDFCU To The Dealership!**

**The right car. The right loan. Right now!**

MWD Federal Credit Union has partnered with CUDL to offer our members one-stop vehicle shopping and increased convenience in credit union financing.

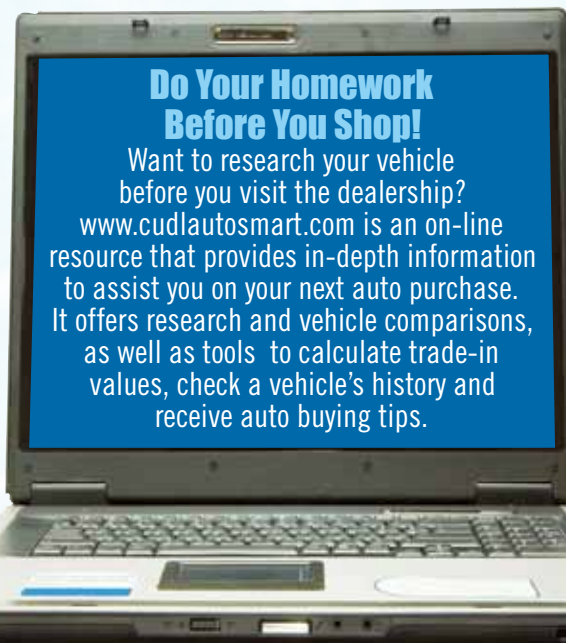
“CUDL” stands for Credit Union Direct Lending. This program gives our members access to credit union financing at the dealer location. Now you can choose your car, apply for your MWDFCU loan, receive loan approval, and complete your loan documents all without leaving the dealership! That means when you're ready to buy a car, you can relax and focus on finding just the right car rather than worrying about your financing. You can be confident that your credit union is there with you every step of the way to make sure you get the low interest rate you deserve.

### **The Process is Simple:**

- 1) Visit any participating dealership. (Log on to [www.cudlautosmart.com](http://www.cudlautosmart.com) for a dealer locator)
- 2) Identify yourself as a MWD Federal Credit Union member, and tell the dealer you want financing through your credit union.
- 3) Finance your vehicle with MWD Federal Credit Union at the dealership.
- 4) Enjoy your new car and low rate.

*Shop with confidence, knowing that when you find the right vehicle, it will be easier than ever to finance your purchase through your credit union.*

For more information, log on to [www.CUDL.com](http://www.CUDL.com) or find the CUDL link on the MWDFCU.org website!



David Waterman, CEO

#### **Board of Directors**

Lawrence Gibbs – *Chair*  
Debbie Ng – *Vice Chair*  
Michael Cooper – *Secretary*  
Jose Sanchez, Jr. – *Treasurer*

Lorraine Aoyo, Chris Beggs, Drew Boronkay,  
Hamid Esfahani, and Sarah Lopez

#### **Supervisory Committee**

Catherine M. Stites, *Chair*

**MWD Federal Credit Union**  
700 N. Alameda St.  
Los Angeles, CA 90012

#### **Office Hours:**

7:30 a.m. to 4:00 p.m.  
Monday through Friday

**24-Hour Express Teller:** 213.217.5724

**Office Telephone Number:** 213.217.6612

**24-Hour Fax Line:** 213.217.6010

**Member Services:** [memberservice@mwdfcu.org](mailto:memberservice@mwdfcu.org)

**Website:** [www.mwdfcu.org](http://www.mwdfcu.org)

### **Members Are Invited to Address the Board of Directors At the Monthly Board Meeting:**

**When:** Last Wednesday of every month at 11:00 am

**Where:** Union Station Bldg: Rm 4-599

**By email to:** [lgibbs@mwdh2o.com](mailto:lgibbs@mwdh2o.com)

**By mail to:** 700 N. Alameda St.,  
Los Angeles, CA 90012

**By fax:** 213.217.6010

#### **Office Closures**

**Memorial Day** ..... Monday, May 31

**Independence Day** ..... Monday, July 5

