

Balance Sheet - June 30, 2018

	Vons	MWD	Combined
	Jun-18	Jun-18	
ASSETS:			
Cash & Equivalents	25,813,272	3,449,100	29,262,372
TOTAL INVESTMENTS	\$ 186,741,288	\$ 24,155,304	\$ 210,896,592
Real Estate Loans	153,203,587	6,131,053	159,334,640
Unsecured Loans	52,422,116	5,828,511	58,250,627
Other Loans	98,756,080	8,099,128	106,855,208
TOTAL LOANS	\$ 304,381,783	\$ 20,058,692	\$ 324,440,475
(Allowance for Loan & Lease Losses)	-2,861,568	-77,552	-2,939,120
Land And Building	1,154,334	0	1,154,334
Other Fixed Assets	718,793	6,619	725,412
NCUSIF Deposit	3,587,889	390,484	3,978,373
All Other Assets	5,208,473	749,396	5,957,869
TOTAL ASSETS	\$ 524,744,264	\$ 48,732,043	\$ 573,476,307
LIABILITIES & CAPITAL:			
Dividends Payable	245,939	0	245,939
Notes & Interest Payable	0	0	0
Accounts Payable & Other Liabilities	7,624,307	937,896	8,562,203
TOTAL LIABILITIES	\$ 7,870,246	\$ 937,896	\$ 8,808,142
Share Drafts	74,752,124	6,948,515	81,700,639
Regular shares	130,007,917	26,818,027	156,825,944
All Other Shares & Deposits	201,351,721	8,258,203	209,609,924
TOTAL SHARES & DEPOSITS	\$ 406,111,762	\$ 42,024,745	\$ 448,136,507
Regular Reserve	1,451,221	1,260,214	2,711,435
Other Reserves	1,246,755	-120,593	1,126,162
Undivided Earnings	108,064,280	4,629,781	112,694,061
TOTAL EQUITY	\$ 110,762,256	\$ 5,769,402	\$ 116,531,658
TOTAL LIABILITIES, SHARES, & EQUITY	\$ 524,744,264	\$ 48,732,043	\$ 573,476,307
Members	49,724	2,835	52,559
Branches	7	1	8
Employees-FT	104	5	109
Probable Share/Asset Ratio	1.29%	1.16%	1.28%

Income Statement - June 30, 2018

	Vons	MWD	Combined
	Jun-18	Jun-18	
INCOME & EXPENSE:			
Loan Income*	8,652,288	513,687	9,165,975
Investment Income*	1,894,365	218,919	2,113,284
Other Income*	4,989,303	90,370	5,079,673
Total Income	\$ 15,535,956	\$ 822,976	\$ 16,358,932
Total Employee Compensation & Benefits*	5,022,051	330,735	5,352,786
Travel, Conference Expense	75,000	7,250	82,250
Office Occupancy	228,357	31,218	259,575
Office Operation Expense	1,384,338	111,944	1,496,282
Educational and Promotion	393,052	18,014	411,066
Loan Servicing Expense	112,344	76,829	189,173
Professional, Outside Service	2,052,268	100,871	2,153,139
Operating Fees	66,755	4,796	71,551
Misc Operating Expense	251,237	67,332	318,569
Total Operating Expenses	\$ 9,585,402	\$ 748,989	\$ 10,334,391
Non-operating Income & (Expense)	-5,898	31,440	25,542
Provision for Loan/Lease Losses	1,285,000	-7,054	1,277,946
Cost of Funds	1,465,528	28,482	1,494,010
Net Income	\$ 3,194,128	\$ 83,999	\$ 3,278,127