

# FINANCIAL *flow*



Your *dream toy...*  
Our *dream rate!*

Save with our  
5/5 or 6/6  
Summer Toy Loan



Beat the heat this season with a brand new toy! Whatever it is you have your eye on, we'll steer you to savings with our 5/5 or 6/6 Summer Toy Loan. Our competitive rates start at just:

5% APR\* for a five-year term

6% APR\*\* for a six-year term

Spark some summer fun and apply today! Simply stop by our office or visit [www.MWDFCU.org](http://www.MWDFCU.org).

\*APR = Annual Percentage Rate. 5.00% is our lowest available rate. Rates are based on your credit score. A loan of \$10,000 with an APR of 5.00% for five years would have a payment of \$189.00. Rates and terms available on purchases or refinance of non-MWDFCU new/used motorcycles, new/used recreational vehicles and new boats loans only. This rate is good on loan amounts from \$2,500 to \$50,000. The maximum term of 60 months is available only for loan balances greater than \$10,000. Rates are subject to change without notice. All loans are subject to approval. Additional restrictions may apply.

\*\*APR = Annual Percentage Rate. 6.00% is our lowest available rate. Rates are based on your credit score. A loan of \$10,000 with an APR of 6.00% for six years would have a payment of \$166.00. Rates and terms available on purchases or refinance of non-MWDFCU new/used motorcycles, new/used recreational vehicles and new boats loans only. This rate is good on loan amounts from \$2,500 to \$50,000. The maximum term of 72 months is available only for loan balances greater than \$10,000. Rates are subject to change without notice. All loans are subject to approval. Additional restrictions may apply.

## *Peggy's Note*



At MWD FCU, we consider ourselves more than just a credit union. We're a lifetime financial partner committed to serving you with unmatched dedication, integrity and care. Our reason for existence is not to make a profit, but rather to provide you with superior products, convenient services and expert guidance for all your financial needs. We're proud to be:

- Not for profit
- Member-owned and member-focused
- Governed by a volunteer Board of Directors
- A provider of low rates on loans, high rates on deposits and low or no fees

The benefits we provide at MWD FCU really do make a difference – and we invite you to share them with your coworkers and family members! Refer new members to our credit union and we'll reward both you and your referrals with \$25 each.\* There's no limit to the number of referrals you can make (or the amount of money you can earn), so start spreading the word about MWD FCU today.

Don't wait to share the benefits of membership!

\*Referred member must be eligible for MWDFCU membership, open a new account and sign up for direct deposit with a minimum monthly deposit amount of \$100 or more.

ADDRESS  
MWD Federal Credit Union  
700 N. Alameda St.  
Los Angeles, CA 90012

PHONE NUMBERS  
24-Hour Express Teller: 213.217.5724  
Office Telephone Number: 213.217.6612  
24-Hour Fax Line: 213.217.6010

MEMBER SERVICES  
memberservice@MWDFCU.org  
Website: [www.MWDFCU.org](http://www.MWDFCU.org)

OFFICE CLOSINGS  
Independence Day...Friday, July 4  
Labor Day .....Monday, September 1

OFFICE HOURS  
7:30 a.m. to 4:00 p.m.  
Monday through Friday

## DID YOU KNOW?

Popmoney® is the new way to pay and get paid! An innovative personal payment service offered by leading financial institutions, Popmoney® eliminates the hassles of checks and cash. Now, sending and receiving money is as easy as emailing or texting. And you don't need a new account to send or receive money. Just use your current MWD FCU account! Call, stop by or pop on to [www.MWDFCU.org](http://www.MWDFCU.org) and log in to your BillPay account to learn more.

## FIVE SIMPLE WAYS TO BOOST YOUR CREDIT SCORE

**1. Always pay your bills on time.**

Nothing hurts your score more than late payments, collections and bankruptcies.

**2. Review your score on a regular basis.**

If you see any inaccuracies, immediately notify the credit reporting agencies.

**3. Control your credit card debt.**

Don't use your card if you are nearing your limit.

**4. Build a credit history.**

A long history of on-time payments shows that you are capable of using credit responsibly.

**5. Avoid unnecessary inquiries.**

Lenders look at your credit report whenever you apply for credit. Too many inquiries may suggest you're taking on too much debt – resulting in a lower score.

## MEMBERS ARE INVITED TO MONTHLY BOARD MEETINGS:

**When:** Last Wednesday of every month at 11:00 a.m. This quarter: July 30, August 27, and September 24.

**Where:** Union Station Bldg: Rm 4-599

**By mail:** 700 N. Alameda St.  
Los Angeles, CA 90012

Peggy McCauley, CEO

BOARD OF DIRECTORS  
Debbie Ng – Chair  
Michael Cooper – Vice Chair  
Hamid Esfahani – Treasurer  
Sheri Shaffer – Secretary

Lorraine Aoy  
Chris Beggs  
Drew Boronkay  
Garry Bryant  
Jose Sanchez

BOARD OF DIRECTORS *Election Results*

Congratulations to the following individuals who were recently re-elected to serve three-year terms on the Board of Directors:

- Sheri Shaffer
- Drew Boronkay

We would also like to extend our heartfelt congratulations to the following people who have been elected as Officers on the Board of Directors:

- Debbie Ng – Chairperson
- Michael Cooper – Vice-Chair
- Hamid Esfahani – Treasurer
- Sheri Shaffer – Secretary

Last but not least, we thank Board Chairman Lawrence Gibbs for his many years of dedicated service to our credit union. Lawrence recently announced his resignation from the Board of Directors of MWD FCU in order to fully relish his retirement from MWD. Under Lawrence's leadership, the credit union expanded its product and service offerings and maintained its financial strength. We are grateful to Lawrence for his insightful guidance and willingness to serve!

THE COUNTDOWN TO COLLEGE IS ON.  
*Are You Ready?*

Whatever you aspire to be, we don't want anything – especially money – to stand in your way. That's why we've partnered with Sallie Mae® to offer the Smart Option Student Loan®! The Smart Option Student Loan® is designed to help fund the gap between financial aid and college expenses. Benefits include:

- Low variable interest rates and competitive fixed interest rates both available – providing more choice and flexibility
- Ability to borrow up to 100% of school-certified education costs (minimum \$1,000)
- Rewards for on-time payments and automatic payment plans
- Option to apply with a creditworthy cosigner to help applicants qualify and receive a lower rate
- Fast online application
- No prepayment penalty
- No application or disbursement fees



Apply today and get ready to pay for college the smart way. Just visit [www.MWDFCU.org](http://www.MWDFCU.org)!

HIT THE OPEN ROAD *this Summer*

Put yourself in the driver's seat of your dream machine! Whether you want to indulge in a high-speed convertible, satisfy your conscience with an earth-friendly hybrid or make room for the baby with a family-sized minivan, we're here to help. With an auto loan from MWD FCU, you'll enjoy:

- Competitive rates and low monthly payments
- Flexible terms up to six years
- Rates as low as 1.99% APR\*
- Mechanical Breakdown Insurance and GAP Advantage

Already own the ride of your dreams? Refinance with us to drop your rate and raise your savings! Apply today at our office or online at [www.MWDFCU.org](http://www.MWDFCU.org).

\*APR = Annual Percentage Rate. 1.99% is our lowest available rate. Rates are based on your credit score. A loan of \$25,000 with an APR of 1.99% for five years would have a payment of \$439.00. Rates and terms available on purchases, lease buyouts or refinance of non-MWD FCU auto loans only. This rate is good on all model years 2009 and newer and on loan amounts from \$25,000 to \$100,000 with a maximum term of 60 months. The maximum term of 60 months is available only for loan balances greater than \$25,000. Rates are subject to change without notice. All loans are subject to approval. Additional restrictions may apply.

SUPERVISORY COMMITTEE  
Catherine M. Stites, Chair

